

3.1 Separate financial statements of Autogrill S.p.A.

3.1.1 Statement of financial position

Note	(€)	31.12.2010	31.12.2009	Change
ASSETS				
I	Cash and cash equivalents	37,002,296	39,863,702	(2,861,406)
II	Other financial assets	161,378,685	64,509,031	96,869,654
III	Tax assets	-	812,301	(812,301)
IV	Other receivables	52,026,514	59,613,676	(7,587,162)
V	Trade receivables	22,580,117	27,173,832	(4,593,715)
VI	Inventories	58,184,651	57,694,965	489,686
Total current assets		331,172,263	249,667,507	81,504,756
VII	Property, plant and equipment	212,411,325	210,098,222	2,313,103
VIII	Goodwill	83,631,225	78,786,906	4,844,319
IX	Other intangible assets	38,877,270	39,633,905	(756,635)
X	Investments	1,202,965,850	623,417,609	579,548,241
XI	Other financial assets	712,533,893	1,458,578,612	(746,044,719)
XII	Other receivables	12,429,674	15,756,338	(3,326,664)
Total non-current assets		2,262,849,237	2,426,271,592	(163,422,355)
TOTAL ASSETS		2,594,021,500	2,675,939,099	(81,917,599)
LIABILITIES AND EQUITY				
LIABILITIES				
XIII	Trade payables	274,344,977	292,728,327	(18,383,350)
XIV	Tax liabilities	6,098,277	-	6,098,277
XV	Other current payables	87,336,990	79,981,044	7,355,946
XVI	Due to banks	95,535,414	119,390,710	(23,855,296)
XVII	Other financial liabilities	269,126,688	120,696,608	148,430,080
Total current liabilities		732,442,346	612,796,689	119,645,657
XVIII	Loans, net of current portion	978,252,596	1,352,794,172	(374,541,576)
XIX	Deferred tax liabilities	19,855,056	13,798,393	6,056,663
XX	Post-employment benefits and other employee benefits	68,552,417	71,541,288	(2,988,871)
XXI	Provisions for risks and charges	13,587,260	14,852,373	(1,265,113)
XXII	Other non-current payables	7,276,256	-	7,276,256
Total non-current liabilities		1,087,523,585	1,452,986,226	(365,462,641)
TOTAL LIABILITIES		1,819,965,931	2,065,782,915	(245,816,984)
XXIII	EQUITY	774,055,569	610,156,184	163,899,385
TOTAL LIABILITIES AND EQUITY		2,594,021,500	2,675,939,099	(81,917,599)