

### 3.1.4 Statement of changes in equity

(€k)	Share capital	Legal reserve	Hedging reserve	Other reserves and retained earnings	Treasury shares	Profit for the year	Equity
<b>31.12.2008</b>	<b>132,288</b>	<b>22,925</b>	<b>(41,675)</b>	<b>422,251</b>	<b>(944)</b>	<b>18,305</b>	<b>553,150</b>
Effective portion of fair value change in cash flow hedges, net of the tax effect	-	-	(597)	-	-	-	(597)
Allocation of 2008 profit to reserves	-	915	-	17,390	-	(18,305)	-
Goodwill arising from mergers of subsidiaries	-	-	-	(5,138)	-	-	(5,138)
Profit for the year	-	-	-	-	-	62,741	62,741
<b>31.12.2009</b>	<b>132,288</b>	<b>23,840</b>	<b>(42,272)</b>	<b>434,503</b>	<b>(944)</b>	<b>62,741</b>	<b>610,156</b>
Effective portion of fair value change in cash flow hedges, net of the tax effect	-	-	(1,424)	-	-	-	(1,424)
Allocation of 2009 profit to reserves	-	2,618	-	60,123	-	(62,741)	-
Goodwill arising from mergers of subsidiaries	-	-	-	898	-	-	898
Stock option	-	-	-	74	-	-	74
Profit for the year	-	-	-	-	-	164,352	164,352
<b>31.12.2010</b>	<b>132,288</b>	<b>26,458</b>	<b>(43,696)</b>	<b>495,598</b>	<b>(944)</b>	<b>164,352</b>	<b>774,056</b>